

GIFT bags projects worth Rs 11 crore

GIFTCL inked MoUs with six companies at Vibrant Gujarat and will be generating over 85,000 jobs

KULDEEP TIWARI

The Gujarat International Finance Tec-City Limited (GIFTCL) has added six more companies to its profile, by signing six MoUs during Vibrant Gujarat Summit. This will help the company to generate over 85,000 jobs.

The names of the six companies are: Infrastructure Leasing and Financial Services Ltd, Financial Technologies India Ltd, India ITME Society, Newgen Holding Pvt Ltd, Calorex Education and Research Foundation, Gandhinagar Hotels Ltd.

These companies will be investing Rs 11,724 crore in the proposed projects.

The projects will primarily focus on development of international markets, back office and data centre, exhibition and convention centre, a 700 room five-star hotel and an international and a CBSE school each.

To support information technology (IT) for financial and other services, GIFT had a tie-up with Newgen Holding Pvt Ltd for development of networks and data centre.

Sam Pitroda, chairman of National Knowledge Commission, remained present at the financial service seminar which was held at Mahmata Mandir in Gandhinagar on January 13.

Pitroda, who has spent four decades in the world of telecommunications and helped bridge the global communications divide, said, The Gujarat International Finance Tec-City can be successful only when it is well-equipped with information technology services. Only then the functioning can be properly done.

R K Jha, Director of GIFT, told Mirror, We have signed six more MoUs at the Vibrant Gujarat Summit. One of them is on the IT front. The research work on the IT infrastructure development at GIFT is ongoing and is being done by the assigned company. So, the infrastructure will be ready, by the time more companies join in at the GIFT campus.

DETAILS OF MoUs SIGNED WITH GIFT		
Companies	Invested	Jobs
■ Infrastructure Leasing and Financial Services Ltd	Rs 3,000 cr	70,000
■ Financial Technologies	Rs 400 cr	5,000
■ India ITME Society	Rs 300 cr	5,000
■ Newgen Holding Pvt Ltd	Rs 7,000 cr	400
■ Calorex Education and Research Foundation	Rs 24 cr	120
■ Gandhinagar Hotels Ltd	Rs 1,000 cr	5,000

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